

Stakeholder Engagement

In preparing Vnesheconombank Group Sustainable Development Report 2014, the Bank organised the first public hearing to discuss the Report's concept that involved a wide range of stakeholders

The scope of our operations that involve a large range of stakeholders imposes a particular responsibility on the Bank for its performance and decision-making. To capture the community's expectations, the Bank seeks to engage in a direct dialogue with representatives of key groups of stakeholders, including in preparing its non-financial reports. One of the Bank's priorities implemented as part of stakeholder relations also includes promoting sustainability principles and best CSR practices across the Russian business community.

As the national financial development institution, we interact with a wide range of stakeholders both within and outside the country. By fostering mutually beneficial relations with Russian and international partners, Russian government authorities, including regional authorities, and the research and expert communities, we are setting the stage for achieving our strategic goals.

As part of its relations with public authorities, Vnesheconombank takes part in the discussion of state policy by getting involved in expert appraisal of draft laws and drafting of sectoral and regional development strategies. The Bank is actively cooperating with Russian regions by participating in the work of regional deliberative bodies and by supporting joint territorial development projects.

We maintain both bilateral relations with international financial organisations and development institutions, and participate in major groups, clubs and associations that operate worldwide.

A crucial task of the Bank in fostering its international relations consists in raising foreign finance and engaging expertise and experience in the Bank's projects and initiatives that support the social and economic growth of Russia.

Vnesheconombank regularly holds experience exchange events involving its partners both in and outside Russia particularly focusing on developing relations with banks from the SCO Interbank Consortium and with financial development institutions that are its partners within the BRICS Interbank Cooperation Mechanism. Our relations with major regional associations of development institutions from South-Eastern Asia and Latin America and UN entities are developing equally successfully.

Involvement of Vnesheconombank in international and national economic forums and conferences in 2014

Davos Economic Forum (Switzerland)

- Vnesheconombank involved as a sectoral partner

>2,500 participants
from more than 100 countries

Saint Petersburg International Economic Forum

- Vnesheconombank involved as a general partner

7,590 participants
from 73 countries

National forums and conferences

- Moscow International Forum 'Open Investments'
- International Investment Forum 'Sochi'
- 10 th Krasnoyarsk Economic Forum

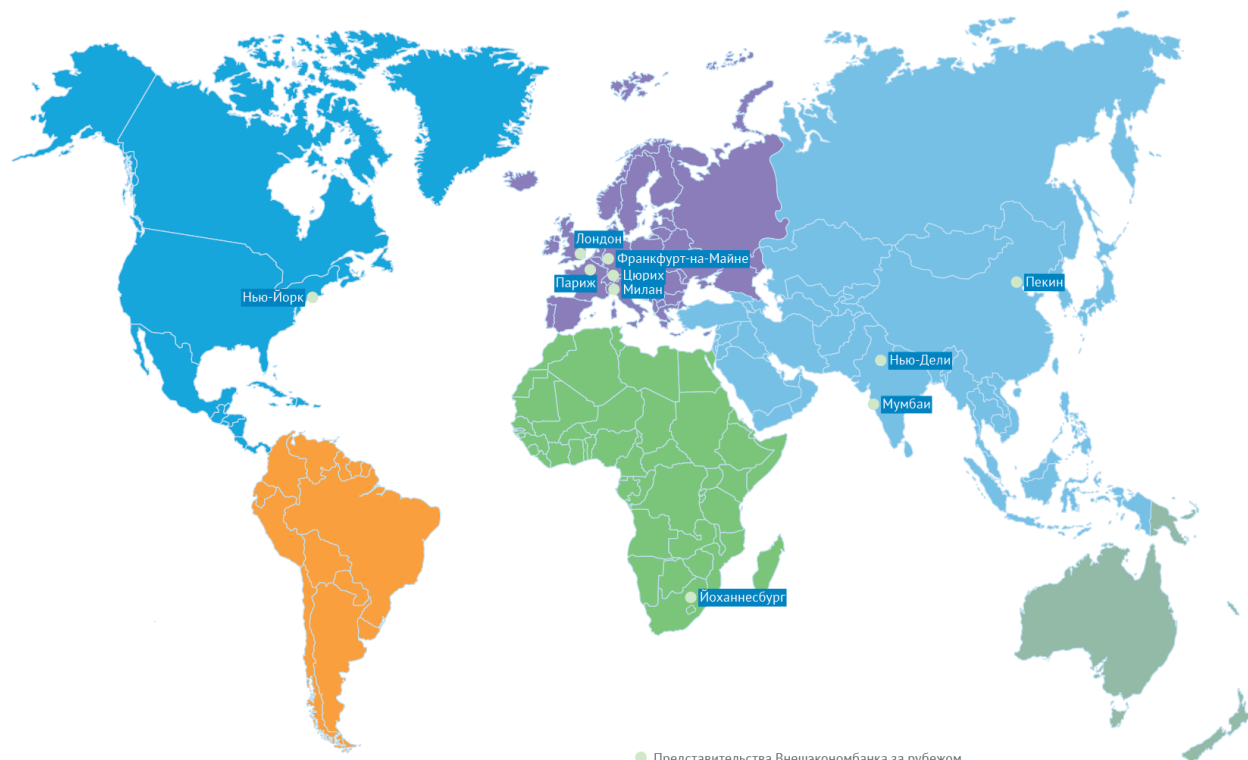
Vnesheconombank initiated and actively participated in major international and national forums where it discussed the Bank's prospects of relations with Russian and international partners and worked out coordinated positions on issues directly related to implementing by the Bank of its functions of the national development institution.

Striving for maximum transparency, we regularly update stakeholders on our performance through annual and non-financial reports, our corporate website and corporate media, as well as via our relations with mass media. We also operate a call centre to gather feedback from a wide range of stakeholders.



Shanghai Cooperation Organisation Interbank Consortium (SCO IBC)

We adopted a plan of measures aimed at strengthening financial cooperation and supporting regional development to accelerate implementation of joint investment projects and expand regional relations



● Представительства Внешэкономбанка за рубежом

Межбанковское объединение Шанхайской организации сотрудничества (МБО ШОС)

Принят план мероприятий по укреплению финансового сотрудничества и содействию региональному развитию, направленный на ускорение реализации совместных инвестиционных проектов и расширение регионального взаимодействия

Межбанковское взаимодействие в рамках БРИКС

Подписано соглашение о сотрудничестве в сфере инноваций, направленное на поддержку развития высоких технологий в странах БРИКС, в том числе путем реализации совместных инвестиционных проектов

Взаимодействие с Международным банком реконструкции и развития

Активизировано взаимодействие в части подготовки привлечения займов на финансирование проектов в сфере инфраструктуры и энергоэффективности (подробная информация в разделе «Экологически значимые проекты»)

Ассоциация финансовых институтов развития Азиатско-Тихоокеанского региона (ADFIAP)

Организовано 37-е годовое собрание ADFIAP, состоявшееся в Москве. В рамках собрания подписан Меморандум о взаимопонимании с Банком развития Монголии

Собрание институтов развития стран – членов G20

Обеспечено участие в собрании неформального клуба институтов развития стран – членов G20, созданного по инициативе Внешэкономбанка. В ходе мероприятия подписаны меморандумы о взаимопонимании с Итальянским банком развития (Cassa Depositi e Prestiti) и Национальным агентством Италии по привлечению инвестиций (INVITALIA)

Взаимодействие с Международной финансовой корпорацией (МФК)

Продолжена реализация соглашения об оказании МФК консультационных услуг Внешэкономбанку по внедрению механизма оценки энергоэффективности инвестиционных проектов Банка (подробная информация в разделе «Экологически значимые проекты»)

Ассоциация экспортно-импортных банков стран Северо-Восточной Азии

Подписано рамочное соглашение о взаимодействии по проектам Расширенной Туманганской инициативы (РТИ), предусматривающее создание механизма по отбору и софинансированию проектов по линии РТИ участниками ассоциации

Клуб международного финансового развития (IDFC)

Обеспечено участие в мероприятиях IDFC, среднесрочная программа работы которого предусматривает взаимодействие по вопросам «зеленого» финансирования, финансирования инфраструктуры, возобновляемой энергетики и энергоэффективности, социального и экономического развития

Interbank relations within BRICS

We signed a cooperation agreement on innovations that supports high-tech development in BRICS countries, including through joint investment projects

Relations with the International Bank for Reconstruction and Development

We intensified relations in terms of originating loans to finance infrastructure and energy efficiency projects (for more details see the section 'Environmentally Important Projects')

Association of Development Financing Institutions in Asia and the Pacific (ADFIAP)

Moscow hosted the 37th annual meeting of ADFIAP where we signed a memorandum of understanding with the Development Bank of Mongolia

Meeting of development institutions of G20 countries

We arranged our participation in the meeting of an informal club of development institutions from G20 countries initiated by Vnesheconombank. At the meeting we signed memoranda of understanding with the Italian Development Bank (Cassa Depositi e Prestiti) and the National Agency of Italy for Investment Raising (INVITALIA)

North-East Asia Export—Import Banks Association

The Bank signed a framework agreement on interaction on projects of the Extended Tumangan Initiative (ETI) providing for a mechanism for selection and co-financing of projects in the scope of ETI by members of the Association

Relations with the International Financial Corporation (IFC)

We continued to implement the agreement for advisory services to be provided by IFC to Vnesheconombank on implementing a mechanism to assess energy efficiency of investment projects of the Bank (see more details in the section 'Environmentally Important Projects')

International Financial Development Club (IDFC)

The Bank agreed its involvement in the initiatives of IDFC whose medium-term programme provides for relations on green financing, and financing of infrastructure, renewable energy, energy efficiency, and social and economic development

Relations of Vnesheconombank with Regional Authorities of the Russian Federation: Outcomes of 2014



Cooperation agreements between Vnesheconombank and Russian regions



- ✓ Involvement in the work of *114 committees, working groups, boards* and other deliberative bodies on social and economic development, improvements to the investment climate and enhancement of regional business activities, including 5 events on single-industry towns was organized
- ✓ *14 educational events* on preparation of investment projects and key requirements of Vnesheconombank to investment applications were held
- ✓ *108 conferences, forums, presentations* and other events in Russian regions were attended
- ✓ A number of interviews and publications on currently important aspects of operations of Vnesheconombank and the Group's entities in regional mass media were arranged

Promoting Sustainability Principles as Part of Engaging in the UN Global Compact ▼

In 2014, UN Global Compact Network Russia brought together over 75 organisations, including large businesses, SMEs, business associations, not-for-profit organisations and research institutes

As the national development institution, we place a particular emphasis on promoting sustainability principles and best corporate social responsibility practices across the Russian business community. Our efforts in this area are primarily applied in the scope of the Bank's involvement in the UN Global Compact (UNGC): a major international initiative for sustainable development and global partnership between the public and corporate sectors.

Vnesheconombank joined the UNGC in late 2011 to reiterate its commitment to the ten principles of UNGC on human rights, labour relations, environment and anti-corruption. Since 2013, the Bank has been leading the UNGC Network Russia that seeks to combine the efforts of the Russian business community so as to put in place joint sustainability initiatives and reinforce international cooperation on a wide range of items on the global agenda.

In 2014, given a challenging international political, financial and economic situation, our top priority within the UNGC Network Russia was to promote a positive image of Russia as a country that is fully involved in achieving sustainability goals and committed to high socially responsible business standards. During the year, our representatives attended major events of UNGC, including the UN's first World Conference on Indigenous Peoples held in New York (US) and the annual forum of UNGC's European networks in Skopje (Republic of Macedonia). At these events, heads of UNGC's international office and our foreign partners repeatedly highlighted that the UNGC Network Russia led by Vnesheconombank had substantially intensified its activity.

In 2014, Vnesheconombank spun out UNGC Network Russia into a standalone entity to ensure its institutional development. The statutes of the resulting standalone entity, UNGC National Network, were approved in late 2014 at the annual meeting of the Network's members. The Bank also promoted the information policy of the Russian network, including developing the Network's official website and publishing a leaflet with information on its activities. Moreover, in 2014 the UNGC International Office and Network Russia signed a memorandum of understanding that reiterated the status of the Russian network as an officially recognised organisation operating in line with the goals and objectives of the UNGC.